

Saint Francis Rehab & Nursing
Balance Sheet
December 31, 2022

9/7/2023

ACCOUNT	BALANCE
ASSETS	
Current Assets	
Cash and Cash Equivalents	\$20,330
Restricted Cash Reserves	15,486
Accounts Receivable - Net	1,993,633
Prepaid Insurance	83,856
Prepaid Expenses and Other Current Assets	62,896
Total Current Assets	2,176,200
Property and Equipment - Net	482,732
Right of Use Asset Finance -Net	75,535
Right of Use Asset Operating -Net	1,604,665
Deposits and Other - Long Term	102,469
TOTAL ASSETS	\$4,441,600
LIABILITIES & MEMBERS EQUITY	
Current Liabilities	
Accounts Payable	\$1,298,517
Accrued Accounts Payable	65,888
Accrued Salaries and Benefits	396,225
Accrued User Fees	442,031
Accrued Audit	47,359
Other Accrued Expenses	91,371
Line of Credit	542,583
Current Portion - Notes Payable	4,619
Current Maturities of ROU Finance	29,934
Current Maturities of ROU Operating	572,681
Total Current Liabilities	3,491,209
Mortgage Payable - Net of Current Portion & Deferred Finance Fees	(54,891)
Notes Payable	16,337
ROU Finance - Net of Current Portion	48,344
ROU Operating - Net of Current Portion	1,031,983
Due To Affiliates	2,965,885
Other Long Term Liabilities	24,836
TOTAL LIABILITIES	7,523,703
Members (Deficit) Equity	
Members (Deficit) Equity	(3,082,102)
TOTAL LIABILITIES & EQUITY	\$4,441,600

Saint Francis Rehab & Nursing
Monthly Summary P&L By Cost Center
For the Twelve Months Ending December 31, 2022

9/12/2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL AMOUNT	ACTUAL PPD	BUDGET AMOUNT	ACTUAL PPD	BUDGET AMOUNT	BUDGET VARIANCE
REVENUES						
NURSING REVENUE	1,567,131	(415.79)	1,332,795	(339.87)	15,380,063	(851,237)
ANCILLARY REVENUE	82,267	(21.83)	96,798	(24.68)	1,139,844	(164,683)
MISC INCOME - 059	847	(0.22)	1,275	(0.33)	15,233	(10,568)
TOTAL NET REVENUES	1,650,244	(437.85)	1,430,867	(364.88)	16,535,140	(1,026,487)
EXPENSES						
NURSING SERVICES	558,104	(148.08)	479,783	(122.35)	5,700,471	(341,899)
ANCILLARY EXPENSE	195,186	(51.79)	190,525	(48.58)	2,245,748	211,123
PLANT OPERATIONS - 060	89,157	(23.66)	77,809	(19.84)	818,020	(10,162)
DIETARY - 061	99,134	(26.30)	90,344	(23.04)	1,061,504	(51,612)
HOUSEKEEPING - 062	30,576	(8.11)	32,014	(8.16)	385,350	36,756
LAUNDRY & LINEN - 063	18,070	(4.79)	16,616	(4.24)	199,349	(17,706)
SOCIAL SERVICES - 064	14,543	(3.86)	16,047	(4.09)	189,410	14,187
ADMISSIONS - 065	17,508	(4.65)	20,829	(5.31)	255,328	36,858
LIFE ENRICHMENT - 066	33,350	(8.85)	37,530	(9.57)	439,039	58,001
ADMINISTRATIVE & GENERAL - 067	206,004	(54.66)	162,584	(41.46)	1,936,688	(117,569)
BENEFITS - 068	167,959	(44.56)	124,676	(31.79)	1,577,429	(188,273)
PROPERTY TAXES - 070	(185,884)	49.32	19,514	(4.98)	234,168	234,168
INSURANCE - 071	(14,322)	3.80	24,448	(6.23)	294,537	67,075
TOTAL OPERATING EXPENSES	1,229,384	(326.18)	1,292,720	(329.65)	15,337,041	(69,054)
EBITDAR	420,861	111.66	138,147	35.23	1,198,099	(1,095,540)
MANAGEMENT FEES						
MANAGEMENT FEES	107,955	(28.64)	79,296	(20.22)	906,821	18,361
ALLOCATION TO/FROM ENTITY	(1,000)	0.27	(1,000)	0.26	(12,000)	0
EBITDAR	313,906	83.29	59,852	15.26	303,278	(1,077,179)
RENT EXPENSE						
FACILITY RENT EXPENSE	294,466	(78.13)	54,167	(13.81)	650,000	(240,300)
ALLOCATION TO/FROM ENTITY	(4,760)	1.26	(4,760)	1.21	(57,120)	0
EBITDA	24,199	6.42	10,445	2.66	(289,602)	(1,317,479)
DEPREC & AMORTIZATION						
INTEREST/RENTAL EXP	32,597	(8.65)	10,335	(2.64)	124,020	(24,824)
NON - OPERATING EXPENSE	9,398	(2.49)	8,700	(2.22)	104,400	1,885
EXTRAORDINARY ITEM	(412,797)	109.52	(33,100)	8.44	(396,879)	857,542
NET INCOME/(LOSS)	395,001	104.80	24,510	6.25	(121,143)	(482,877)